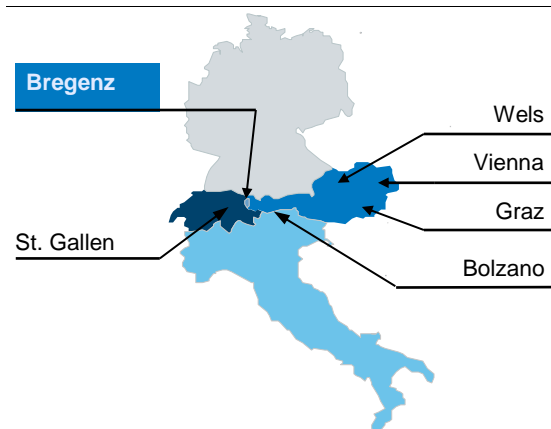


## Hypo Vorarlberg Bank AG

<b>Total assets</b>	<b>EUR 14 bln</b>
<b>Employees (group)</b>	<b>714</b>
<b>Total capital ratio</b>	<b>16.88%</b>

<b>Cost-Income-Ratio</b>	<b>59.26%</b>
<b>CET1 Quote</b>	<b>13.93%</b>
<b>Earnings before taxes</b>	<b>EUR 44.8 mln</b>

all numbers as of June 30, 2019



### Shareholder structure:

Hypo Vorarlberg was founded by the Vorarlberger Parliament in 1897. Since 1996 the Bank is a stock corporation with the following shareholders:

- Vorarlberger Landesbank Holding -Federal State of Vorarlberg: 76.8732%
- Austria Beteiligungsgesellschaft: 23.1268%
  - LBBW: 15.4179%
  - L-Bank: 7.7089%

### Market Area

- 20 branches (16 in Vorarlberg, also active in St. Gallen (SUI), Bolzano (IT) and Southern Germany)
- Leading corporate bank in Vorarlberg
- Approx. 90,000 retail and approx. 11,000 business customers

## Entrepreneurial bank



FINANCING + SUBSIDIES ADVISORY  
 PAYMENT TRANSACTIONS  
 INVESTMENT



FINANCING  
 INVESTMENT  
 RETIREMENT PROVISIONS

Hypo Vorarlberg is the entrepreneurial bank from Vorarlberg and we stand for lasting, real personal relationships, superb advisory in business-class atmosphere and excellent, financial products, services and therewith we provide forward-looking solutions and the best consulting for those with purpose.

## Key figures:

in TSD EUR	30.06.2019	31.12.2018	Change in '000 EUR	in %
Total assets	13,965,167	13,754,610	210,557	1.5
Loans and advances to customers (over all categories)	9,754,749	9,652,675	102,074	1.1
Amounts owed to customers (over all categories)	5,585,047	5,682,356	-97,309	-1.7
Liabilities evidenced by certificates	5,420,219	5,257,582	162,637	3.1
Own funds according to CRR	1,366,628	1,379,763	-13,135	-1.0
thereof Tier 1 capital	1,177,627	1,179,866	-2,239	-0.2
Total capital ratio according to CRR	16.88%	17.79%	-0.91%	-5.1

in TSD EUR	30.06.2019	30.06.2018	Change in '000 EUR	in %
Net interest income	80,279	78,971	1,308	1.7
Net fee and commission income	16,763	15,546	1,217	7.8
Administrative expenses	-49,791	-49,420	-371	0.8
Earnings before taxes	44,798	59,877	-15,079	-25.2

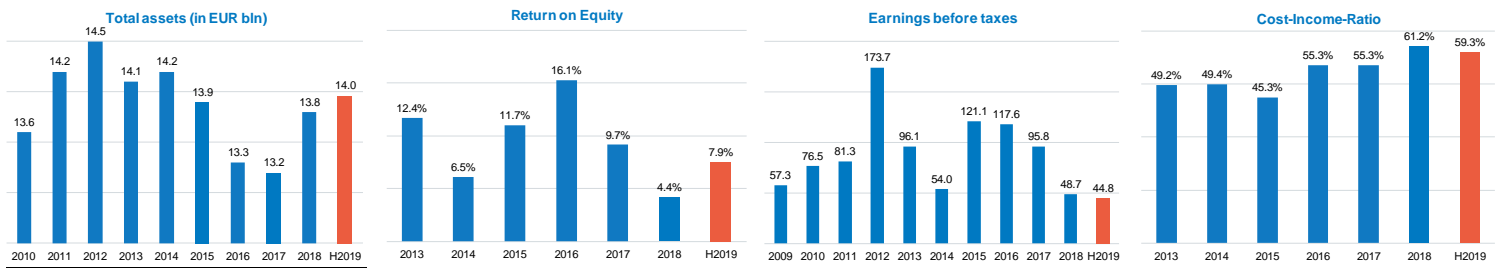
Key figures	30.06.2019	30.06.2018	Change absolute	in %
Cost-Income Ratio (CIR)	59.26%	67.08%	-7.82%	-11.7
Return on Equity (ROE)	7.94%	10.75%	-2.81%	-26.1
Employees	714	716	-2	-0.3

## Issues

- Total outstanding issues: EUR 5.79 bln (Oct 2019)
- Euro 6,000,000,000 Debt Issuance Programme/
- Stand Alone Documentation/Angebotsprogramm für Schuldverschreibungen
- Institutional notes and retail notes (national and international investors)
- Currencies: EUR, USD, GBP, JPY, CHF, CZK, etc.
- Structures: fix, FRN, covered
- Maturities: 2 to 30 years

## Investment Portfolio

- Investment portfolio: EUR 2.7 bln of which EUR 0.2 bln credit book
- Buy and hold investor
- Over EUR 0.086 bln short maturity notes (substitute for money market)
- Currencies: EUR, USD, JPY, AUD and CHF
- Structures: fix and floating (Libor), (interest rate) structures swapped into Libor
- In addition to notes, also loans and SSD



## Regulatory Key Figures

### Basel III

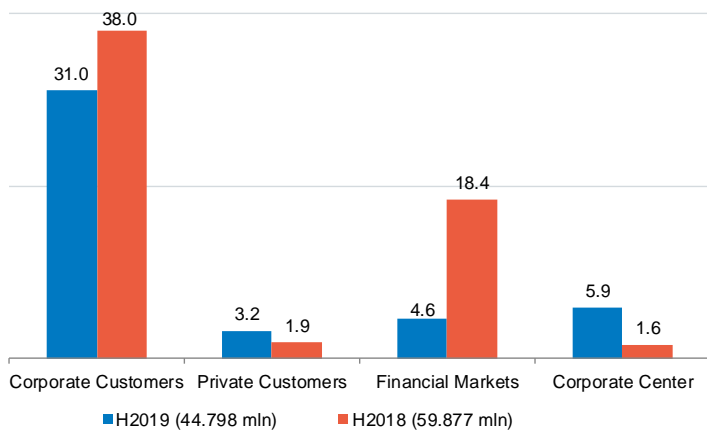
	30.06.2019
Common equity tier 1 capital ratio (CET1)	13.93%
Total capital ratio	16.88%
NSFR	112.26%
Leverage Ratio	8.05%

The current minimum requirement of the Managing Board is for CET1 ratios **13 %** and for the total capital ratio **16 %**.

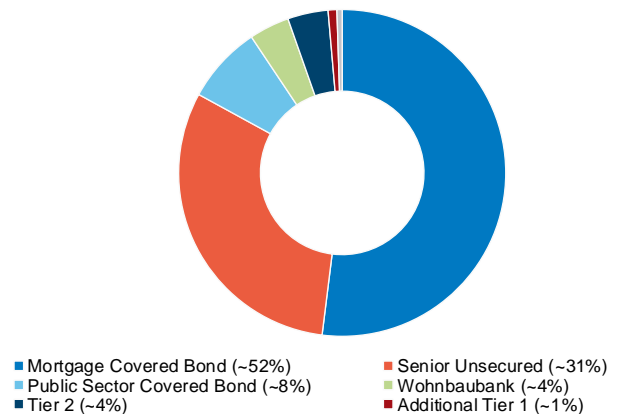
### LCR

in million EUR	30.06.2019
Assets	2,007
Outflows	1,676
Inflows	153
<b>LCR</b>	<b>132%</b>

### Results of business segments (in EUR mln)



### Capital Market Funding (approx. EUR 5.79 bln)



### Ratings:

Ratings	S&P	Moody's
Long-term bank deposits	A+	A3
Short-term	A-1	P-2
Outlook	stable	stable
Subordinated debt	-	Baa3

Covered bonds	S&P	Moody's
Public sector covered bonds	-	Aa1
Mortgage covered bonds	-	Aaa
CR Assessment	-	A2
CB Anchor (CRA + 1 notch)	-	A1

### Sustainability

Prime-Rating (C) von iss-oekom research  
IMUG NEUTRAL CCC

### Disclaimer

All rights reserved for Hypo Vorarlberg Bank AG. This document was created by Hypo Vorarlberg Bank AG exclusively for the purpose of giving corporate presentation by Hypo Vorarlberg Bank AG. This presentation may only be shown to business customers and institutional clients. This document may not be changed or shared with third parties without the express consent of Hypo Vorarlberg Bank AG. Anyone in possession of this information or document is obliged to learn about the legal regulations governing possession and sharing of such information and comply with those regulations. This presentation may not be shared with or transmitted to any country with laws restricting the sharing or transmission of such information. This presentation is exclusively for general information purposes. It does not represent an offer to conclude an agreement on the provision of investment advisory services or the purchase of securities. Where this presentation cites information not originating from Hypo Vorarlberg Bank AG or not produced at its request, such information has been compiled from sources deemed trustworthy without being verified. For this reason, Hypo Vorarlberg Bank AG assumes no guarantee that such information is complete or correct. Hypo Vorarlberg Bank AG assumes no responsibility or liability whatsoever for expenses, losses or damage from or in connection with the use of all or part of the information contained in this presentation. This presentation may contain forward-looking statements concerning future expectations and other forward-looking statements or information about future predictions of developments based on current planning, opinions and/or assumptions. Such statements are made subject to known or unknown risks and uncertainties that are generally difficult to predict and beyond the control of Hypo Vorarlberg Bank AG. This may result in material differences between the results, performance and/or events implied in these statements and the actual results posted in the future. Hypo Vorarlberg Bank AG assumes no obligation to publicly update or revise its forward-looking statements on the basis of new information, future events or for other reasons.