

ATTACHMENT TO § 37A BANKING ACT

BASIC INFORMATION ABOUT THE PROTECTION OF DEPOSITS

Deposits at Hypo Vorarlberg Bank AG are protected by	Einlagensicherung AUSTRIA Ges.m.b.H. (1)
Upper insurance limit	EUR 100,000 per depositor per banking institution (2)
If you have several deposits at the same bank	All your deposits at the same bank are "added up" and the total amount is subject to the EUR 100,000 upper limit (2)
If you have a joint account with one or more other persons	The upper limit of EUR 100,000 applies to every individual depositor (3)
Reimbursement deadline in case of a bank default	15 working days (4)
Currency of reimbursement	Euro (EUR)
Contact particulars	Einlagensicherung AUSTRIA Ges.m.b.H., Wipplingerstraße 34/4/DG4, 1010 Wien, T +43 1 533 98 03, office@einlagensicherung.at
Further information	www.einlagensicherung.at

ADDITIONAL INFORMATION (FOR ALL OR SOME OF THE POINTS BELOW)

(1) DEPOSIT INSURANCE SYSTEM RESPONSIBLE FOR INSURING YOUR DEPOSIT:

Your deposit is covered by a statutory deposit insurance system. In case of insolvency, your deposits are reimbursed up to EUR 100,000 by the deposit insurance system.

(2) GENERAL UPPER INSURANCE LIMIT:

Should a deposit not be available because a bank cannot comply with its financial obligations then the depositors are compensated by the deposit insurance system. The relevant cover amount is a maximum of EUR 100,000 per bank. This means that, when determining that amount, all deposits kept with the same bank are added up. If a depositor, for example, holds EUR 90,000 in a savings account and EUR 20,000 in a giro account then they will only be reimbursed EUR 100,000. If the currency of the bank account is not EURO, the amount to be reimbursed will be calculated by applying the foreign exchange middle rate of the day the safeguarding event occurred.

In some cases deposits over EUR 100,000 up to an amount of EUR 500,000 or the equivalent in foreign currency are insured:

1. The deposits

- a) result from real estate transactions in connection with privately used residential properties,
or
- b) fulfil statutorily mandated social purposes and are associated with specific events in the life of the depositor such as marriage, divorce, onset of retirement, resignation, dismissal, disability or death,
or
- c) are due to payout of insurance benefits or compensation payments for bodily injury caused by punishable acts or for false criminal law condemnation,

and

- 2. the insurance claim event occurs within twelve months after the amount is credited to the account or after the date as of which such deposits may be transferred in a legally admissible way.

The depositor must within twelve months after the claim event occurred apply to the deposit insurance system for reimbursement of these deposits over EUR 100,000 considered covered by these provisions (§ 13, par 5 of the Deposit Insurance and Investor Compensation Act – ESAEG).

(3) UPPER INSURANCE LIMIT FOR JOINT ACCOUNTS:

With joint accounts the upper limit of EUR 100,000 applies to each depositor.

With joint accounts, for computation of reimbursable deposits of individual depositors, the portion of the deposits of the joint account attributable to each depositor must be taken into account if the joint account's depositors have issued the banking institution with special instructions in writing for dividing up the deposits. If the depositors have neglected to issue written instructions to the banking institution for division of the deposits in the joint account then the deposits must be divided equally between the depositors (§ 11, par 1 of the Deposit Insurance and Investor Compensation Act – ESAEG).

Deposits in an account which two or more persons can control as members of an unincorporated partnership or an association, a society or a similar combination without independent legal personality are, however, for computation of the upper limit of EUR 100,000 or equivalent in foreign currency, combined and treated as the deposit of a single depositor. In certain cases [see above (2)], deposits over EUR 100,000 or equivalent in foreign currency are insured. More information can be obtained from www.hypohaftung.at.

(4) REIMBURSEMENT

The applicable deposit insurance system is Einlagensicherung AUSTRIA Ges.m.b.H., Wipplingerstraße 34/4/DG4, 1010 Wien, T +43 1 533 98 03, office@einlagensicherung.at

Your deposits (up to EUR 100,000 or equivalent in foreign currency) will be reimbursed to you at the latest within 15 working days, from 1 January 2021 through 31 December 2023 within ten working days and after 1 January 2024 within seven working days.

Up through 31 December 2023 if Einlagensicherung AUSTRIA Ges.m.b.H. cannot reimburse you the entire amount of the deposits covered within seven working days of the insurance claim event, upon application it will pay out to you an appropriate amount of the deposits covered within five working days in order to cover your living costs. Disbursement of the appropriate amount will be undertaken by Einlagensicherung AUSTRIA Ges.m.b.H. on the basis and after review of your application, of data already available to it as well as of data the bank must provide. Your original claim to disbursement of an amount equal to the amount of your deposits covered is in that case reduced by the appropriate amount to cover living costs already disbursed by Einlagensicherung AUSTRIA Ges.m.b.H.

If you have not received your reimbursement within these deadlines, you should contact the deposit insurance system, since the validity time limit for reimbursement claims may have expired after a certain period of time.

Further information can be obtained from www.einlagensicherung.at.

FURTHER IMPORTANT INFORMATION

Deposits of private customers and undertakings are in general covered by the deposit insurance system.

Exceptions applying to certain deposits are indicated on the website of the applicable deposit insurance system.

Upon enquiry, your banking institution will inform you whether certain products are covered or not.

If deposits are reimbursable, the bank will confirm this on the account statement.

Covered accounts are not reimbursed if in the 24 months immediately preceding the occurrence of the claim event no transaction has occurred in connection with a deposit and the value of that deposit is less than the administrative costs that would be incurred by the insurance institution in case of reimbursement (§ 14, par 1 of the Deposit Insurance and Investor Compensation Act – ESAEG).

Reimbursable deposits are not taken into account in computation of deposits covered if they can be set off by liabilities of the depositor in relation to the member banking institution under statutory or contractual regulations and which were due prior to or at the latest at the time when the claim event occurred (§ 11, par 4 of the Deposit Insurance and Investor Compensation Act – ESAEG).

Hypo Vorarlberg Bank AG

Hypo-Passage 1, 6900 Bregenz, Österreich

T +43 50 414-0, info@hypovbg.at

www.hypovbg.at