

# INFORMATION FOR DEPOSITORS

## BASIC INFORMATION ON THE PROTECTION OF DEPOSITS

Deposits with Hypo Vorarlberg Bank AG are protected by	Einlagensicherung AUSTRIA Ges.m.b.H. (1)
Guarantee cap	EUR 100,000.– per depositor per credit institution (2)
If you have several deposits with the same bank	All your deposits with the same banks are „added up“ and the total amount is subject to the EUR 100,000.– cap (2)
If you have a joint account with one or more other persons	The EUR 100,000.– cap applies to each depositor (3)
Reimbursement deadline in case of bank default	7 work days (4)
Reimbursement currency	Euro
Contact details	Einlagensicherung AUSTRIA Ges.m.b.H., Wipplingerstraße 34/4/DG4, 1010 Vienna, T +43 1 533 98 03, office@einlagensicherung.at
Further information	<a href="http://www.einlagensicherung.at">www.einlagensicherung.at</a>

## ADDITIONAL INFORMATION

### (1) DEPOSIT GUARANTEE SCHEME PROTECTING YOUR DEPOSIT:

Your deposit is protected by a legal deposit guarantee scheme. In case of insolvency, the deposit guarantee scheme will reimburse up to EUR 100,000.– of your deposits.

### (2) GENERAL GUARANTEE CAP:

Should a deposit not be available because a bank is unable to fulfil their financial obligations, depositors are compensated by the deposit guarantee scheme. Maximum coverage amounts to EUR 100,000.– per bank. All deposits held with the same bank are added for this purpose. For example, if a depositor holds EUR 90,000.– on a savings account and EUR 20,000.– on a current account, only EUR 100,000.– will be compensated. If accounts are held in a currency other than Euro, the amount to be compensated will be calculated based on the foreign exchange middle rate which applies on the date on which the qualifying event occurred.

In some cases, deposits in excess of EUR 100,000.– up to EUR 500,000.– are guaranteed if the deposits

- result from real estate transactions in connection with privately used residential properties, or
- fulfil statutory mandated social purposes and are linked to certain events in the depositor's life, such as marriage, divorce, retirement, termination, dismissal, disability or death, or
- result from the payment of insurance benefits or compensation payments for bodily injuries caused by crimes or wrongful criminal conviction, and
- the insured event occurs within twelve months after the amount is credited to the account or the date, as of which a transfer of these deposits would be legally justified.

If deposits in excess of EUR 100,000.– up to EUR 500,000.– are guaranteed, a depositor is required to make a separate application to the deposit guarantee scheme within twelve months after the qualifying event has occurred.

### **(3) GUARANTEE CAP FOR JOINT ACCOUNTS:**

A cap of EUR 100,000.– for each depositor applies to joint accounts.

If a qualifying event occurs, the reimbursable deposits on joint accounts will equally be distributed among the depositors, unless the depositors of the joint accounts have given written directions to the bank on how to distribute the deposits prior to the occurrence of the qualifying event .

When calculating the EUR 100,000.– cap, if two or several persons as members of a partnership or joint practice, an association or a similar grouping which has no legal personality are able to dispose of deposits on an account, these deposits are added and treated as a deposit of a single depositor.

For further information, go to [www.einlagensicherung.at](http://www.einlagensicherung.at).

### **(4) COMPENSATION:**

The relevant deposit guarantee scheme is Einlagensicherung AUSTRIA Ges.m.b.H., of Wipplingerstraße 34/4/DG4, 1010 Vienna, T +43 1 533 98 03, [office@einlagensicherung.at](mailto:office@einlagensicherung.at), [www.einlagensicherung.at](http://www.einlagensicherung.at). This scheme will compensate you for your deposits (of up to EUR 100,000.–) within 7 work days, at the latest.

If you have not received the payment within these deadlines, you should contact the deposit guarantee scheme, since the deadline within which compensation claims can be lodged may have expired after a certain period of time.

For further information, go to [www.einlagensicherung.at](http://www.einlagensicherung.at).

## **FURTHER IMPORTANT INFORMATION**

Deposits of private customers and undertakings are generally covered by deposit guarantee schemes. The website of the relevant deposit guarantee scheme will inform you of exceptions that apply to certain deposits. Upon request, your bank will also inform you whether or not certain products are covered. The bank will confirm on your bank statement whether the deposits are covered.

Deposits of banks, financial institutions, securities companies, government agencies are not covered under the deposit guarantee scheme. Section 10 of the Deposit Guarantee and Investor Compensation Act (ESAEG) lists those deposits which are exempt.

A calculation of guaranteed deposits shall not take into account reimbursable deposits, if they can be set off against a depositor's liabilities vis-à-vis the member institution according to legal or contractual provisions and which were due prior to or at the latest on the date on which the qualifying event occurs.

Guaranteed deposits are not paid out if no transaction was executed in connection with a deposit during the last 24 months before the qualifying event occurred and the value of that deposit is lower than the administrative expenses which the deposit guarantee scheme would incur for pay-out.

### **Hypo Vorarlberg Bank AG**

Hypo-Passage 1, 6900 Bregenz, Österreich

T +43 50 414-1000, [info@hypovbg.at](mailto:info@hypovbg.at)

[www.hypovbg.at](http://www.hypovbg.at)